

FEDERAL RESERVE BANK  
OF NEW YORK

*Certificates of Indebtedness  
Department*

[Circular No. 582]  
[December 12, 1923]

Subscription Books Closed  
On 4 and 4¼ Per Cent. Treasury Certificates  
Dated December 15, 1923

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*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers,  
Principal Corporations and Others Concerned in the Second Federal Reserve District:*

According to an announcement by the Secretary of the Treasury, the subscription books for the current offering of \$300,000,000, or thereabouts, of 4 and 4¼ per cent. Treasury certificates, dated December 15, 1923, Series TJ-1924 and TD-1924, closed at the close of business today, Wednesday, December 12, 1923.

No further subscriptions to this offering, therefore, can be received by us.

Very truly yours,

BENJ. STRONG,  
*Governor.*